

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	B2Gold Corp.				
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted
Reporting Entity ESTMA Identification Number	E750687		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E278248 Triton Mining Corporation				
Not Substituted					
Attestation by Reporting Entity					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Mike Cinnamond			Date	5/30/2018
Position Title	Senior VP Finance and CFO				

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee (Note 1)	Notes
Burkina Faso	Receiver General		-	-	950,000	-	-	-	-	950,000	Permits and annual land taxes.
Burkina Faso	Community of Gogo (Chief of Village)		-	-	-	-	-	-	60,000	60,000	Local water programs and foot bridge.
Burkina Faso	Local Government (Commune)		-	-	-	-	-	-	40,000	40,000	Training in the use of mining equipment.
Total Payments in Burkina Faso:			-	-	950,000	-	-	-	100,000	1,050,000	
Colombia	Agencia Nacional de Minería		-	-	140,000	-	-	-	-	140,000	
Colombia	DIAN		120,000	-	-	-	-	-	-	120,000	
Colombia	MADS		10,000	-	-	-	-	-	-	10,000	
Total Payments in Colombia:			130,000	-	140,000	-	-	-	-	270,000	
Namibia	Ministry of Mines and Energy		-	6,860,000	-	-	-	-	-	6,860,000	
Nicaragua	Direccion General de Ingresos		4,330,000	5,130,000	-	-	-	-	-	9,460,000	
Nicaragua	Nicaraguan Company of Aqueducts and Sewage		-	-	-	-	-	-	10,000	10,000	Provision of \$10,000 in in-kind contributions valued at cost for a study to improve drinking water in La Libertad.
Nicaragua	Ministerio de Gobernacion		-	-	-	-	-	-	50,000	50,000	Provision of \$50,000 in in-kind contributions valued at cost for improvements to the fire station in La Libertad.
Nicaragua	SINAPRED		-	-	-	-	-	-	1,510,000	1,510,000	Provision of \$1,510,000 in in-kind contributions valued at cost for tin roofs for low income housing program.
Nicaragua	Alcaldia Municipal La Libertad		-	-	-	-	-	-	130,000	130,000	Provision of \$130,000 in in-kind contributions valued at cost for a slaughterhouse and fair grounds.
Nicaragua	Alcaldia Santo Domingo Chontales		-	-	-	-	-	-	630,000	630,000	Provision of \$30,000 in in-kind contributions valued at cost for study to build a geomining museum.
Nicaragua	Alcaldia Larreynaga		-	-	-	-	-	-	40,000	40,000	Provision of \$40,000 for local road improvements.
Nicaragua	Registro Publico de la Propiedad		-	-	10,000	-	-	-	-	10,000	
Nicaragua	Policia Nacional		-	-	30,000	-	-	-	-	30,000	Required service for transportation of explosives.
Nicaragua	Town of El Limon		-	-	-	-	-	-	1,040,000	1,040,000	Provision of \$1,040,000 in in-kind contributions valued at cost to provide electricity for the town of El Limon.
Nicaragua	Ministerio de Energia y Minas		-	-	120,000	-	-	-	-	120,000	

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Nicaragua	Townspeople of Jabali		-	-	-	-	-	-	440,000	440,000	Provision of \$440,000 in in-kind contributions valued at cost for the resettlement of residents at Jabali Antenna.
Total Payments in Nicaragua:			4,330,000	5,130,000	160,000	-	-	-	3,850,000	13,470,000	
Mali	Chief of Community		-	-	-	-	-	-	80,000	80,000	Payments of \$80,000 in in-kind contributions valued at cost for various items for local villages (e.g., road maintenance, roof repair, solar panel installation).
Mali	Department of Customs		-	-	4,270,000	-	-	-	-	4,270,000	Note 2
Mali	Department of Land		-	1,430,000	10,000	-	-	-	-	1,440,000	
Mali	National Department for Trade and Competition		-	890,000	850,000	-	-	-	-	1,740,000	Note 2
Mali	Tax Department of Major Enterprises		430,000	1,430,000	-	-	-	-	-	1,860,000	
Mali	Residents of Fadougou Village		-	-	-	-	-	-	3,500,000	3,500,000	Payments include \$3,500,000 in in-kind contributions valued at cost for the resettlement of Fadougou village.
Mali	Residents of Keniéba		-	-	-	-	-	-	350,000	350,000	Payments include \$350,000 in in-kind contributions valued at cost for vocational and small business training in the town of Keniéba.
Total Payments in Mali:			430,000	3,750,000	5,130,000	-	-	-	3,930,000	13,240,000	
Philippines	Barangay Puro		120,000	-	-	-	-	-	-	120,000	
Philippines	City Treasury of Makati		100,000	-	-	-	-	-	-	100,000	
Philippines	Municipality of Aroroy		1,110,000	-	-	-	-	-	-	1,110,000	
Philippines	Bureau of Internal Revenue		4,440,000	4,640,000	1,200,000	-	-	-	-	10,280,000	
Philippines	Mines and Geosciences Bureau		-	-	30,000	-	-	-	1,180,000	1,210,000	Infrastructure Improvement Payments includes \$1,180,000 in in-kind contributions valued at cost.
Philippines	National Telecommunications Commission		-	-	10,000	-	-	-	-	10,000	
Philippines	Registry of Deeds - Masbate		-	-	10,000	-	-	-	-	10,000	
Philippines	Provincial Treasurer - Masbate		850,000	-	-	-	-	-	-	850,000	
Philippines	Municipal Treasurer - Aroroy		1,460,000	-	-	-	-	-	-	1,460,000	
Philippines	Bureau of Customs		-	-	960,000	-	-	-	-	960,000	Note 2
Total Payments in Philippines:			8,080,000	4,640,000	2,210,000	-	-	-	1,180,000	16,110,000	

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Additional Notes:	<p>Note 1: All payments have been reported in B2Gold's Reporting Currency which is in US dollars. Payments denominated in currencies other than USD are translated at the exchange rate at the date of the transaction with the following exchange rate ranges:</p> <ul style="list-style-type: none"> • Burkina Faso: translated at exchange rates between CFA/USD 0.00159 and 0.00184 • Colombia: translated at exchange rates between COP/USD 0.00032 and 0.00035 • Namibia: translated at exchange rates between NAD/USD 0.06898 and 0.08121 • Nicaragua: translated at exchange rates between NIO/USD 0.03238 and 0.03410 • Mali: translated at exchange rates between CFA/USD 0.00159 and 0.00184 • Philippines: translated at exchange rates between PHP/USD 0.01925 and 0.02036 <p>Note 2: Payments under the 'Fees' column mostly relate to Import Fees and Duties paid for the importation of goods used for mining. The Act does not require disclosure of consumption taxes, however the Company has opted to classify and disclose these payments as Fees as they can be interpreted as such.</p>										

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project (Note 1)	Notes
Burkina Faso	Gaoua	-	-	60,000	-	-	-		60,000	
Burkina Faso	Kiaka	-	-	870,000	-	-	-	100,000	970,000	Please refer to 'Payments by Payee', Infrastructure Improvement Payments Notes for further details.
Burkina Faso	PO	-	-	10,000	-	-	-		10,000	
Burkina Faso	Titao	-	-	10,000	-	-	-		10,000	
Total Payments in Burkina Faso:		-	-	950,000	-	-	-	100,000	1,050,000	
Colombia	Gramalote	130,000	-	140,000	-	-	-	-	270,000	
Namibia	Ojitkoto/Wolfshag	-	6,860,000	-	-	-	-	-	6,860,000	
Nicaragua	La Libertad	3,510,000	3,610,000	40,000	-	-	-	2,770,000	9,930,000	Infrastructure Improvement Payments includes \$2,170,000 in in-kind contributions valued at cost. Please refer to 'Payments by Payee' for further details around the in-kind contributions.
Nicaragua	El Limon	820,000	1,520,000	10,000	-	-	-	1,080,000	3,430,000	Infrastructure Improvement Payments includes \$1,040,000 in in-kind contributions valued at cost to provide electricity for the residents of El Limon.
Nicaragua	Amalia	-	-	10,000	-	-	-	-	10,000	
Nicaragua	El Nispero	-	-	10,000	-	-	-	-	10,000	
Nicaragua	La Amalia	-	-	10,000	-	-	-	-	10,000	
Nicaragua	La Calamidad	-	-	10,000	-	-	-	-	10,000	
Nicaragua	La Clamidad	-	-	10,000	-	-	-	-	10,000	
Nicaragua	Natividad	-	-	10,000	-	-	-	-	10,000	
Nicaragua	San Jose	-	-	50,000	-	-	-	-	50,000	
Total Payments in Nicaragua:		4,330,000	5,130,000	160,000	-	-	-	3,850,000	13,470,000	
Mali	Fekola	410,000	3,750,000	5,130,000	-	-	-	3,930,000	13,220,000	Note 2
Mali	Menankoto Sud	20,000	-	-	-	-	-	-	20,000	
Total Payments in Mali:		430,000	3,750,000	5,130,000	-	-	-	3,930,000	13,240,000	
Philippines	Masbate	8,080,000	4,640,000	2,210,000	-	-	-	1,180,000	16,110,000	Infrastructure Improvement Payments includes \$1,180,000 in in-kind contributions valued at cost.

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