GOLDEN SIDEWALK

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GOLDEN SIDEWALK PROPERTY, RED LAKE AREA

Sabina's Golden Sidewalk Property is located 42 air miles east of the town of Red Lake. The property has a close proximity to the unconformity between Confederation and Balmer Assemblage rocks on the east side of the Trout Lake Batholith. Coupled with the presence of ultramafic peridotites in the area, a complex structural environment and high-grade gold occurrences at surface, the geological environment occupied by the Golden Sidewalk Property is a Red Lake look-alike.

The Golden Sidewalk Property occupies approximately 500 acres on 12 leasehold patent claims. Gold was discovered on the Golden Sidewalk property in 1926 when several auriferous quartz veins were uncovered. The Bathurst Mine syndicate produced approximately 300 ounces of gold between 1926 and 1936 from No. 3 Vein on the Property.

Historical exploration work on the Golden Sidewalk Property by various parties typically focused on a series of high grade veins on high topographic portions of the Property, including the Joe Vein recently discovered by Sabina. The Joe Vein produces visually spectacular mineralization with gold in grab samples greater than 100 ounces per ton. Channel samples on the Joe Vein assayed up to 2.35 oz gold/ton over 2.4 meters.

The Company has now received data from new geophysical surveys conducted over the entire Golden Sidewalk Property in the fourth quarter of 2004. The data consists of detailed ground magnetics and Induced Polarization (IP) and shows excellent correlation of elevated IP chargeability and resistivity with the Joe Vein structure along with a potential strikelength of over 600m. In addition, a number of other large elongate coincident high chargeability (sulphide-mineralized) and high resistivity (silicified) anomalies are interpreted from the IP data. The Company believes these may indicate controlling structures to the historical veining observed on the Golden Sidewalk Property.

All new and historical exploration data from the Golden Sidewalk Property is being compiled and targets generated under the direction of David Hunt P.Geo. the designated Qualified Person for the project. An initial exploration budget of $800,000 has been allocated to the Golden Sidewalk Property and a significant initial diamond drill program of 5000m is planned to start in late February, 2005.