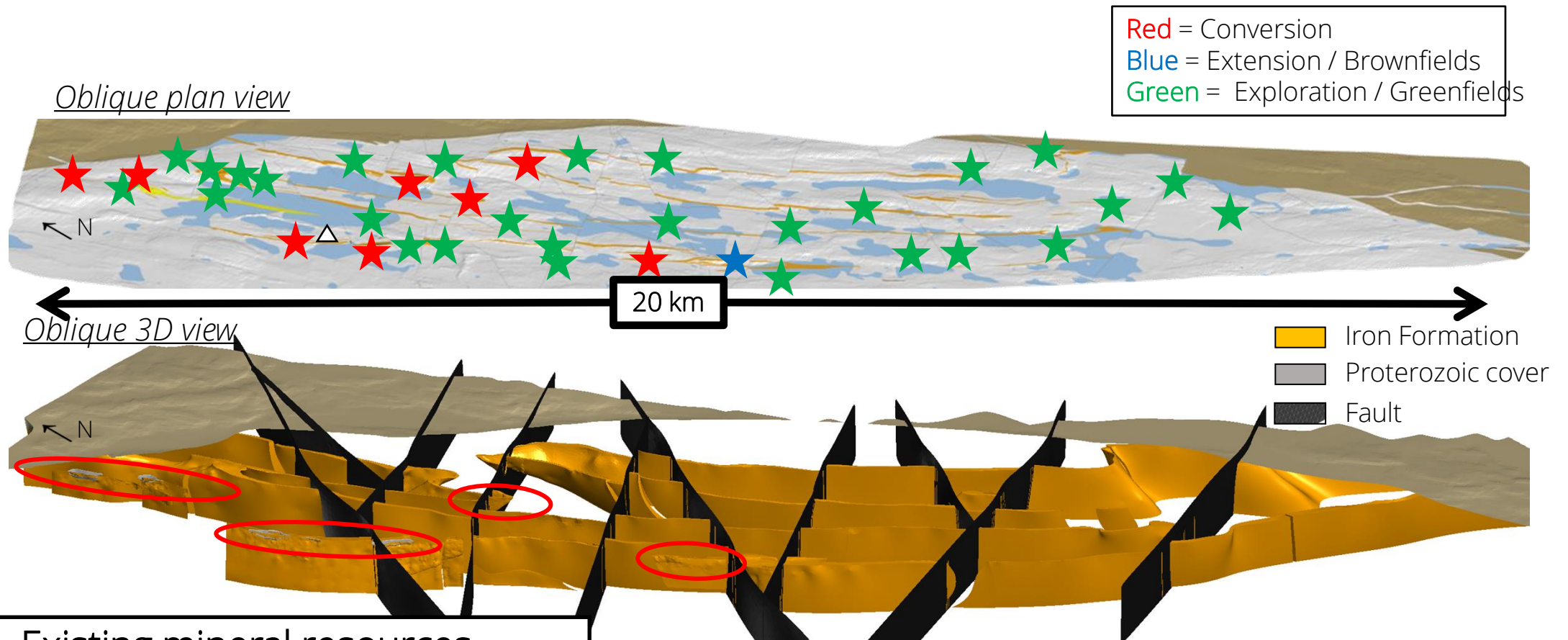


# George Project – Back River's Next Mine?



# Existing significant resource and triple the iron formation length of Goose



Existing mineral resources  
(All Resources Open to Depth)

- Indicated: 1,227,000 oz @ 5.3 gpt Au
- Inferred: 1,056,000 oz @ 6.1 gpt Au
- Most at northwest end of property

**+ 20 km of prospective Iron Formation**  
 + 40 Targets identified for follow up  
 Under explored to the south

# Exploration – 2023 and Beyond

During 2023 Sabina plans to complete a program of exploration drilling and field work at the George Project which is located approximately 60 km NW of the Goose Mine development project. The George project is host to a significant existing gold resource. There has been no drilling at the George project for 10 years.

The greater than 20km trend of prospective iron formation is host to a combination of prospective targets that include resource extension, advanced exploration on well-defined trends and early-stage targets with attractive characteristics, but little to no prior work.

Exploration will focus on new discovery and resource expansion with the goal of increasing the resources at George to the level that will support a standalone second mine within Sabina's Back River Gold Belt.

In October of 2022, a C\$5 million flow-through financing closed and will be used to fund a 4000m first phase of drilling during the months of March and April. A second phase of drilling is planned along with field mapping to follow during the summer months, July to September.

# Mineral Resource Estimate – December 2020

Mineral Resources are not Mineral Reserves and as such do not have demonstrated economic viability.

Resource Classification	Tonnes (kt)	Grade (g/t Au)	Metal (koz Au)
Measured	9,707	5.75	1,796
Indicated	23,745	5.93	4,525
Measured and Indicated	33,452	5.88	6,321
Inferred	13,794	6.44	2,856

- Geological and mineralization 3D wireframes were created by Sabina in Leapfrog Geo software, and were informed with diamond drilling intersected lithologies, alteration, sulphidation, gold assays and structure, as well as surface mapping data. Gold domains range from two to 40 metres in true thickness and occur predominantly within antiform fold hinges and limbs of oxide iron formation. The number of gold domains across the property range from two at Echo to 24 at Goose Main, reflecting the increase in structural complexity at the deposits.
- Ten block models were updated and two block models were created, all produced using Datamine™ Studio RM software. Block sizes within the block models vary by deposit ranging between two and ten metres in length, width and height, and all models were sub-blocked by geology and mineralization. All models except the Echo deposit were rotated to align to deposit specific mineralization.
- Estimation was carried out predominantly by Ordinary Kriging (OK), with smaller or less populated gold domains by Inverse Distance Squared (ID<sup>2</sup>). At the George Site, 2D Accumulation was utilized at the Locale 1, Locale 2, GH and Slave deposits prior to estimation. All parameters for estimation were informed by variography on composited intervals.

Source: AMC, 2020.

Notes: CIM Definition Standards (2014) were used for reporting the Mineral Resources.

The Qualified Person is Dinara Nussipakynova, P.Geo. of AMC Mining Consultants (Canada) Ltd.

Measured and Indicated Mineral Resources are inclusive of Mineral Reserves.

Metal price: US\$1,550 /troy oz for gold

Exchange rate: 1.00 US\$:1.31 C\$.

Process Recovery: Goose deposits is 93% and for George deposits is 95%.

Cut-off grade: for Goose and George deposits, open pit is 1.4 g/t Au.

Goose deposits underground is 3.0 g/t Au. George deposits underground is 3.5 g/t Au.

Goose Mineral Resources deposits are Goose Main, Umwelt, Echo, Llama, Llama Extension and Nuvuyak.

George Mineral Resources deposits are LCP North, LCP South, Locale 1, Locale 2, GH, and Slave.

Open pit Mineral Resources are constrained by an optimized pit shell using gold price and exchange stated above.

The George underground Mineral Resources were estimated within mineral domains expanded to a minimum horizontal width of 2 m.

Drilling results for Goose Main, Echo, Llama Extension and Nuvuyak are up to November 15, 2020.

Drilling results for Umwelt are up to October 16, 2020.

Drilling results for Llama and all George deposits are up to December 31, 2013.

The numbers may not add due to rounding.