

Sabina Gold & Silver Corp. is a Canadian emerging gold producer working on its flagship Back River Gold Project located in Nunavut, Canada: one of the world's best mining jurisdictions. With significant high-grade resources/reserves of gold (6 g/t open pits), permitting completed, social license received and pre-development construction underway, the project is moving towards production while still making new discoveries on the 80km long belt.

## INVESTMENT HIGHLIGHTS



**A World Class Gold Project**

**Significant growth potential**

**Significantly de-risked**

**Team with a track record of success**

- ✓ Highest grade open pit project at 6.2g/t Au
- ✓ Annual gold production of ~200koz at cash costs of US\$530/oz Au
- ✓ Robust project economics with after-tax IRR of 24% at \$1,150/oz gold
- ✓ 80km long multi-generational mining district with embedded growth in a good jurisdiction
- ✓ Continued exploration drilling with new discoveries still being made
- ✓ Low risk resource conversion opportunities with significant blue sky and brownfield potential
- ✓ Permitted with Social License received
- ✓ De-risked project though pre-development work and transportation corridor completed
- ✓ Strong balance sheet with ~\$29 million in treasury (Q2/19)
- ✓ Sabina management have a track record of successful mine building and delivering value to all stakeholders
- ✓ Has successfully tripled resource by under Sabina ownership since 2010

## FLAGSHIP PROJECT



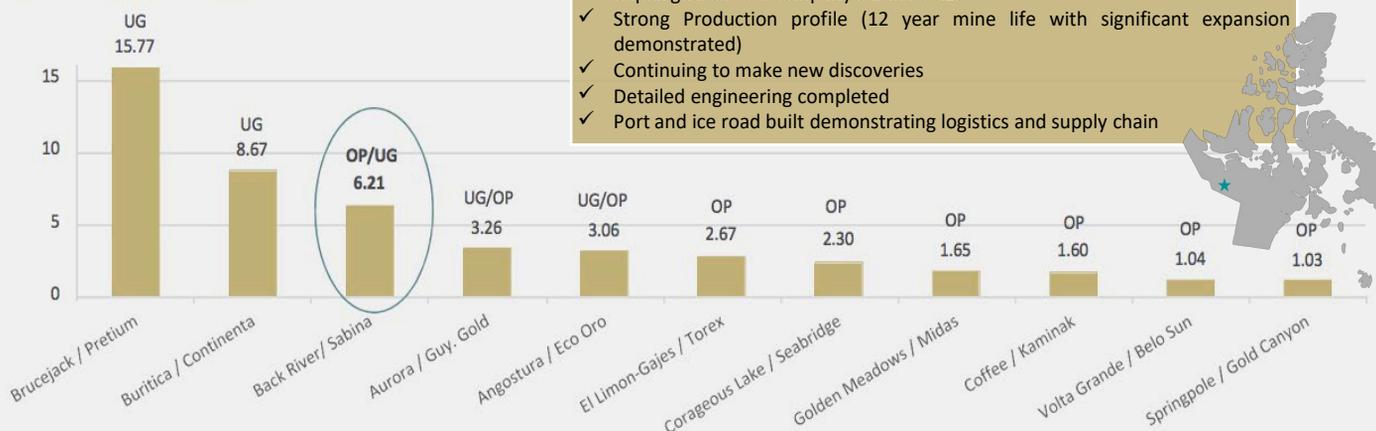
### Back River Gold Project

Back River is a Company Maker with embedded growth in a world class jurisdiction

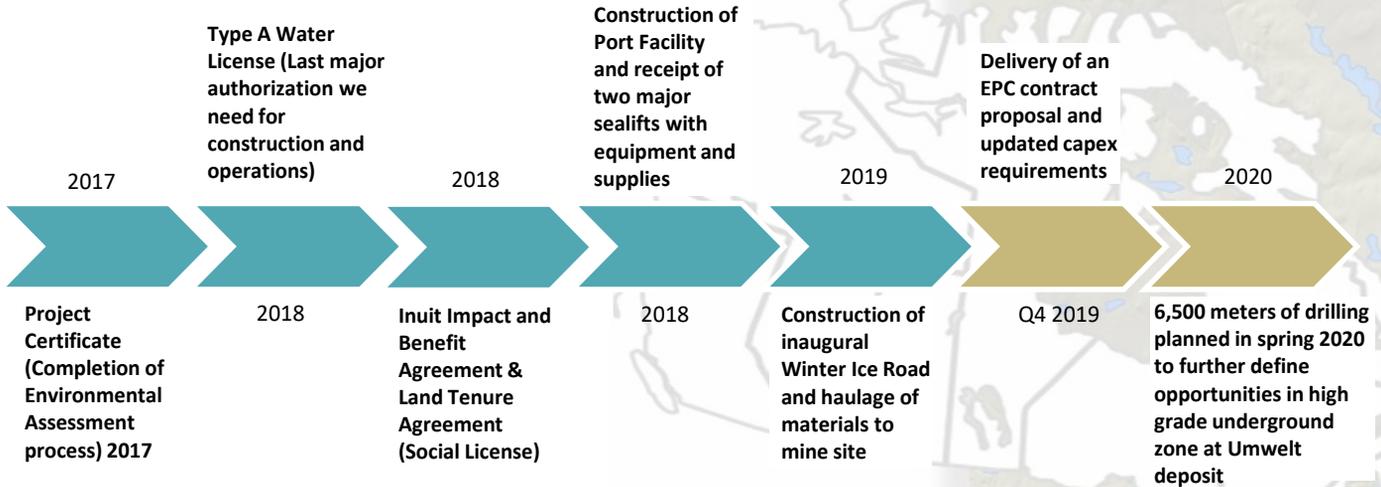
- ✓ Robust Economics at a USD\$1150 gold price
- ✓ Capex geared to a company Sabina's size
- ✓ Strong Production profile (12 year mine life with significant expansion demonstrated)
- ✓ Continuing to make new discoveries
- ✓ Detailed engineering completed
- ✓ Port and ice road built demonstrating logistics and supply chain

### +5 Moz Development Gold Assets in the Americas

Total Resource gold grade g/t



## MILESTONES & UPCOMING CATALYSTS



## MARKET DATA & STRUCTURE

### Share Overview (TSX: SBB)

Price as of October 15, 2019

Market capitalization	~C\$522 million
Shares outstanding	~293million
Shares outstanding (diluted)	~307 million
Cash (Q2/19)	~C\$29million
Debt	None
52 week trading range	C\$.99 -\$2.28
Recent Price	~C\$1.70

### Analyst Coverage:

BMO Capital Markets, Cantor Fitzgerald, RBC Capital Markets, TD Securities, National Bank Financial, Cannacord, Paradigm Capital, Cormark Securities, Echelon Partners, Industrial Alliance & Sprott Capital Partners

## LEADERSHIP TEAM

### BRUCE MCLEOD

*President & Chief Executive Officer*



Bruce McLeod is a Mining Engineer with over 30 years of experience.. Previously the President & CEO of Mercator Minerals Ltd, President, CEO and Director of Creston Moly Corp. & a founder of both Sherwood Copper Corp and Stornoway Diamond Corporation. Served on the Board of Directors of Palmerejo Silver and Gold Corp (acquired by Coeur D'Alene Mines) and Ariane Gold (acquired by Cambior Inc.) Has been involved in numerous projects at various stages of development. Co-recipient of AMEBC's EA Scholz Award for excellence in mine development while with the Northair Group in 2009

### NICOLE HOELLER

*Vice President, Communications & Corporate Secretary*



Prior to January 2008, Ms. Hoeller was Director, IR for Miramar. Nicole has over 22 years of experience in investor relations and communications in the industry including significant experience in corporate financings and corporate transactions. In addition Ms. Hoeller has also spent extensive time traveling in the Arctic, liaising and consulting with communities, Inuit organizations and all levels of government about the benefits and impacts of mining in Canada's North.

### Walter Segsworth

*Chairman & Director*



Mr. Segsworth has 40 years of experience in mining in Canada & overseas Has served as a senior officer of several mining companies including Westmin Resources and Homestake Mining Company. He has served on several boards of resource companies, is currently lead independent director of Pan American Silver. Was past Chairman of both the Mining Associations of BC and Canada, was named BC's Mining Person of the year in 1996. He served as the Non-Executive Chairman of Cumberland Resources Ltd. which was developing the Meadowbank Gold deposit in Nunavut when it was acquired by Agnico Eagle Mines Limited in 2007.

**Disclaimer:** This document contains forward-looking information within the meaning of applicable Canadian securities legislation. The forward-looking information contained in this document is not historical information but reflects the current expectations regarding future results or events. Forward-looking statements include but are not limited to, statements regarding sales growth, anticipated timelines for certain events to occur and any other statements which are not historical facts. When used in this document, the words such as "aim", "anticipate", "could", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. The forward-looking information is subject to a number of risks, uncertainties and other factors that could influence actual results or events and cause them to differ materially from these forward-looking statements and current expectations, including changing consumer preferences, management's ability to attract and retain qualified staff and management's ability to effectively carry out its strategy. Although we have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. The forward-looking information contained in this document constitutes our current estimate, as of the date of this document, with respect to the matters covered hereby. No party should assume that any forward-looking information contained in this document represents our estimate as of any date other than the date of this document and are cautioned not to place undue reliance on such information due to the inherent uncertainty therein. We do not undertake to update any forward-looking information. For the reasons set forth above, undue reliance should not be placed on forward-looking information.